

Succession in the Management Board at Giesecke & Devrient decided

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Giesecke+Devrient

Ralf Wintergerst (53) will succeed Dr. Walter Schlebusch (67) on November 1, 2016 Munich, July 21, 2016 – With effect from November 1, 2016, Ralf Wintergerst will be Chairman of the Management Board (CEO) of Giesecke & Devrient (G&D), as unanimously decided by the Supervisory Board in a meeting today. Wintergerst succeeds Dr. Walter Schlebusch, who will leave the company on November 1, 2016 for reasons of age, and moves over to the Advisory Board of G&D. With Ralf Wintergerst as the new CEO the company is focusing on continuity in order to maintain its current successful course.

"Following a careful selection process, we are pleased to have chosen Ralf Wintergerst. He has been familiar with every facet of the business for many years, and will continue the successful path taken by Dr. Walter Schlebusch," says Prof. Klaus Josef Lutz, Chairman of the Supervisory Board of Giesecke & Devrient. Wintergerst therefore also represents continuity and the company's constant further development.

Ralf Wintergerst has been with Giesecke & Devrient for 18 years, starting in the smartcard segment – which has since become the Mobile Security business unit – as Head of International Subsidiaries. His next step was to join the Banknote business unit where he was responsible for various business segments in a variety of management positions, focusing on innovation and product development – and software developments in particular. He has also successfully pushed forward the globalization and shaping of the Group and its Service business.

"The Supervisory Board and the von Mitschke-Collande family thank Dr. Schlebusch for his outstanding work in the course of more than 15 years at Giesecke & Devrient," says Lutz. "Dr. Schlebusch has achieved great success in restructuring the company, returning it to profitability and implementing the required reorganization."