



## Andreas Räschmeier is new CEO of Veridos

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Giesecke+Devrient

Veridos GmbH, the joint venture of the Giesecke+Devrient (G+D) security group and the Bundesdruckerei (German federal printing office), has appointed a new CEO. On November 1, Andreas Räschmeier will succeed Hans-Wolfgang Kunz, who is due to retire.

Andreas Räschmeier, 52, has previously worked at the G+D group parent, where he held numerous senior and management positions. Most recently, he served as Global Vice President of G+D's Currency Technology group company. The graduate business engineer is bringing extensive expertise in security solutions to his new responsibilities at Veridos, a project partner in ID cards and identification projects worldwide.

The previous CEO, Hans-Wolfgang Kunz, is leaving the company at the age of 65 for retirement. He was at the helm of the joint venture of G+D and the Bundesdruckerei since its inception in 2015. Under his leadership, the company has become the world's leading supplier of integrated identity solutions. Governments and public authorities in more than 100 countries rely on the company's product portfolio and project expertise. Before that, Kunz, a longtime member of the G+D Management Board, developed the banknote processing and inspection systems segment. Under his leadership, this segment became a global market leader.

"We thank Hans-Wolfgang Kunz for his loyalty and exceptional, outstanding work. He not only contributed decisively to Veridos' success in the company's founding years, but also provided important impetus for the further development and growth of the G+D Group over four decades," emphasized Group CEO Ralf Wintergerst. "With Andreas Räschmeier, we welcome an able successor from within our own ranks, who will continue the Veridos success story."

"There is considerable demand the world over for ID solutions 'made in Germany', especially for large-scale government projects, and this is largely due to the efforts of Veridos and, in particular, Hans-Wolfgang Kunz. We would like to thank him for his successful work and we are certain that his successor, Andreas Räschmeier, will continue in this tradition," says Stefan Hofschien, CEO of Bundesdruckerei.

"I'm greatly honored by the trust that G+D and the Bundesdruckerei are placing in me and am excited about my new and challenging responsibilities," stated Räschmeier. "My principal aim in times of rapid growth is to lead Veridos with circumspection and stability towards the future."

## About Giesecke+Devrient

Giesecke+Devrient (G+D) is a global security technology Group headquartered in Munich, Germany. Innovations from G+D make the lives of billions of people in the digital and physical world more secure. With its products and solutions, G+D is one of the market and technology leaders in the areas of payment, connectivity, identities and digital infrastructures.

Founded in 1852, the company generated sales of 2.25 billion Euros in the 2018 fiscal year with 11,400 employees. G+D is present in 32 countries. Its customers include central and commercial banks, mobile network operators, automobile manufacturers, health insurance companies, governments and public authorities. For more information, please visit: [www.gi-de.com](http://www.gi-de.com).

## About Bundesdruckerei

Bundesdruckerei GmbH is a leading German high-tech security company based in Berlin. As makers of trust in the analog and digital world, our secure identities, data and infrastructures enable governments, private companies and citizens to act with confidence. Our products and services "Made in Germany" are firmly rooted in the reliable and lawful identification of individuals and institutions. Working as a security company on behalf of the German government and with more than 250 years of experience under our belt, we are paving the way for a secure digital age.

In addition to Bundesdruckerei GmbH, the Bundesdruckerei Group includes affiliated companies D-TRUST GmbH, genua GmbH, Maurer Electronics GmbH and iNCO Sp. z o.o. The Group employs a workforce of more than 2,700 and in 2018 generated revenue of around EUR 556m. Bundesdruckerei also holds shares in Veridos GmbH, DERMALOG Identification Systems GmbH, cv cryptovision GmbH and Verimi GmbH. For more information, go to: [www.bundesdruckerei.de](http://www.bundesdruckerei.de).

## About Veridos

Veridos is a world-leading provider of integrated identity solutions. Governments and public authorities in more than 100 countries trust the company's uniquely comprehensive product portfolio. The company creates end-to-end solutions and services perfectly tailored to meet every government identity need. These range from paper to security printing, electrical chip components, enrollment, identity management systems, personalization and issuance, mobile ID solutions, and border control solutions including eGates. Governments can acquire best-in-class passports, ID cards, driver's licenses, and more, or even the facilities to manufacture their own. Learn more about Veridos at [www.veridos.com](http://www.veridos.com).