

Change of leadership in the Mobile Security business unit



Munich, April 10, 2017 – Stefan Auerbach, Head of the Mobile Security business unit and Member of the Management Board of Giesecke+Devrient (G+D), is leaving the Group. Carsten Ahrens is taking over the management of Mobile Security, with immediate effect.

"We thank Mr Auerbach for his great commitment and service over the past four years, and wish him all the best for the future", stated Ralf Wintergerst, Chairman of the G+D Management Board. "He made a crucial contribution to establishing Mobile Security's reputation in our markets as a leading supplier of security products and solutions for mobile applications".

Stefan Auerbach joined G+D in 2013 as Head of Mobile Security and Member of the G+D Management Board. Under his leadership, Mobile Security significantly increased its profitability. In addition, he successfully prepared the legal separation of the Mobile Security business unit.

Carsten Ahrens, previously Chief Sales and Marketing Officer at Mobile Security, is taking on the role as Chief Executive Officer (CEO) of the G+D Mobile Security subgroup with immediate effect.

Mr Ahrens joined G+D four years ago as head of the 3S division, before taking over the Telecommunications Industries division in 2016. He has over 20 years of experience in management positions at international telecommunications and IT companies, such as Ericsson, Atos and Funkwerk AG.