



Digital payment security solutions from G+D win two Juniper Innovation Research Awards

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Giesecke+Devrient

The leading digital technology analysts “Juniper Research” have honored two G+D solutions with Future Digital Awards for Payment Innovation. Both the digital wallet solution and the the wearables payment enabling platform of G+D have won the top prize in their respective categories.

Every year since 2008, the renowned digital market researchers at Juniper Research have been distinguishing the most innovative and effective technology solutions in various fields with the Future Digital Awards. The awards recognize organisations that have made outstanding contributions to their industry, which will have a significant impact on the further development of their respective markets.

This year, the Convego Wallet solution of Giesecke+Devrient (G+D) was awarded the Platinum Award in the category "Best Digital Wallet", while Convego CloudPay eSE, a wearables payment enabling platform, received the Platinum Award in "IoT Payment Innovation". Both awarded solutions are based on the proven and scalable service portfolio for digital payments of G+D, and enable secure and consumer-friendly usage of payment cards in the digital space. Consumers worldwide increasingly move digital when it comes to payments, registering their credit or debit cards on e-commerce platforms, in mobile wallets and also for payment-enabled wearable devices like smart watches. The award-winning solutions of G+D secure these steps, by generating a cryptographically coded network token to represent sensitive card details. Complemented with life cycle management of these tokens, they are connected with payment ecosystems such as Mastercard or Visa and therefore offering many options for end-customers.

"Having won the Platinum Award in the category for Best Digital Wallet with our Convego Wallet Solution is yet another mile-stone in our mission to secure and simplify the way people pay", says Jukka Yliuntinen, Head of Digital Payment Solutions at G+D Mobile Security. "Our payment wallet solution is not only convenient and safe to use, but it also can be branded with the card issuing bank's most recognisable elements, such as logos, card designs and slogans and empowers a bank to deliver its brand directly to its customers. This is a crucial advantage for banks when it comes to strengthening their brand awareness and stay relevant. We are thrilled to receive this award, as it acknowledges G+D as the number one innovator within payments – our legacy."

Rüdiger Vogt, responsible for the Neobank & Fintech segment at G+D Mobile Security, adds: "Especially new generations of consumers wish to be able to pay anywhere, anytime, using any device, including a wristband, ring or watch. Having won this award in IoT Payment Innovation for our wearables solution Convego CloudPay eSE confirms the relevance of this trend in the payment industry – and that we are on the right track with our innovation".

Nick Maynard, Lead Analyst at Juniper Research explained the reasoning behind the award wins: "G+D's entries for Digital Wallet and IoT Payment Innovation were highly convincing, showing that G+D has all the tools at hand to enable the building of compelling digital payment mechanisms. We found that these capabilities will be critical as the impact of digital payments throughout the financial ecosystem accelerates and as less traditional vendors try to build new payment solutions for consumers".

About G+D Mobile Security

G+D Mobile Security is a global mobile security technology company headquartered in Munich, Germany. The company is part of the Giesecke+Devrient group. G+D Mobile Security has a workforce of 5,300 employees and generated sales of EUR 877 m in the 2019 fiscal year. More than 40 sales and partner offices as well as 20+ certified production and personalization sites and data centers ensure customer proximity worldwide.

G+D Mobile Security manages and secures billions of digital identities throughout their entire life cycle. Our products and solutions are used by commercial banks, mobile network operators, car and mobile device manufacturers, business enterprises, transit authorities and health insurances and their customers every day to secure payment, communication and device-to-device interaction. G+D Mobile Security is a technology leader in its markets and holds a strong competitive position. For more information, please visit: <https://www.gi-de.com/de/de/mobile-security>.