



G+D Currency Technology strengthens focus on software and solutions business by acquiring Transtrack International

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Munich

Giesecke+Devrient

G+D Currency Technology, Munich, and Transtrack International, Amsterdam, entered into a definitive agreement today, under which G+D Currency Technology will acquire all shares of Transtrack International. Transtrack International is a market leader in the development of standard software solutions that address the control, efficiency and management of the end-to-end cash supply chain.

By acquiring Transtrack International, G+D Currency Technology is expanding its software and solutions offering and strengthening its position as a global partner for the digitalization of the cash cycle. Transtrack International's business is complementary to G+D Currency Technology's existing software and service portfolio.

In addition, G+D Currency Technology is benefiting from the product range offered by Transtrack International, such as its software solutions for ATM management, transport automation, cash center automation, forecasting & optimization, long-term forecasting, call management and retail cash management. Transtrack International was founded in 1990 and has its registered office in Amsterdam. Customers are central banks, commercial banks and cash-in-transit companies.

"Efficiency in the cash cycle is one of the main factors for keeping cash attractive, and digital solutions are a key driver for efficiency" stated Dr. Wolfram Seidemann, CEO of G+D Currency Technology. "We are a key player in the digitalization of the cash cycle. Our software solutions allow central and commercial banks to optimize and delegate tasks in the currency cycle while retaining full control. Transtrack International's innovative and modular web-based cash management software solutions are a perfect match with our portfolio, strengthening our offering for CITs, service companies and commercial banks. Together, Transtrack International and G+D Currency Technology will offer the most complete cash management software suite for both commercial customers and central banks."

"We are delighted about the unique opportunity to contribute to G+D Currency Technology's software and solutions portfolio," commented Ronald van Vliet, CEO of Transtrack International. "Together we can serve our customers' needs for digital end-to-end cash supply chain even better, by increasing efficiency, traceability, security and visibility in the cash cycle. Joining a family-owned company with a long-term vision is a great fit with our culture at Transtrack. G+D Currency Technology's global presence will help us to grow faster; together we will be the go-to software company in cash management solutions."

About Giesecke+Devrient

Giesecke+Devrient (G+D) is a global security technology group headquartered in Munich, Germany. Founded in 1852, the Group has a workforce of 11,600 employees and generated sales of approximately EUR 2.14 billion in the 2017 fiscal year. 72 subsidiaries and joint ventures in 32 countries ensure customer proximity worldwide.

G+D develops, produces, and distributes products and solutions for secure payment, connectivity, identities and digital security. G+D is a technology leader in these markets and holds a strong competitive position. The Group's customer base mainly comprises central and commercial banks, mobile network operators, business enterprises, governments, and public authorities. For more information, please visit: www.gi-de.com.

About Transtrack International

Transtrack International is a market leader in the development of standard software solutions to manage the end-to-end cash supply chain. Its software allows central banks, commercial banks, CITs, and other cash businesses to increase control and efficiency, and to lower the cost of cash. Transtrack is active in 14 different countries around the world and has been a trusted name in the cash industry since 1990. Their international team of cash management experts is located in Amsterdam, The Netherlands. For more information, please visit: www.transtrackinternational.com ↗.