

G+D Mobile Security acquires CPS Technologies from OT-Morpho



Munich (Germany), June 9, 2017 – G+D Mobile Security has signed an agreement to acquire the personalization bureau CPS Technologies from OT-Morpho. This completes G+D Mobile Security's comprehensive offering for the French market. The closing of this transaction is subject to regulatory approvals.

G+D Mobile Security expects to benefit particularly from CPS Technologies' high-tech bank card personalization and service management center. CPS Technologies provides delivery and card personalization, identification, transport and loyalty services. The company was founded in 1992 and is based in Craponne, France (close to Lyon). Since end of 2012, CPS Technologies operated as a subsidiary of Safran Morpho.

"With the acquisition of CPS Technologies, G+D Mobile Security underlines its strategic commitment to the French payment card market," states Carsten Ahrens, CEO of G+D Mobile Security. "We are looking forward to leveraging the strong service capabilities of CPS Technologies combined with our innovative digital payment solutions. By developing our local personalization capabilities, French bank customers can directly benefit from fast reaction times and fast deliveries in line with the service commitment and technical leadership of G+D Mobile Security."

"We consider this acquisition as a unique opportunity and we are happy to join a global technology leader in payment and communication," says Philippe Delanoue, CEO of CPS Technologies. "We share many values with G+D Mobile Security – trust, reliability, high sense of quality – and our entire team is convinced that jointly we will bring additional value to the market."

About Giesecke+Devrient

Giesecke+Devrient (G+D) is a global security technology group headquartered in Munich, Germany. Founded in 1852, the Group has a workforce of 11,300 employees and generated sales of approximately EUR 2,1 billion in the 2016 fiscal year. 72 subsidiaries and joint ventures in 32 countries ensure customer proximity worldwide.

G+D develops, produces, and distributes products and solutions in the payment, secure communication, and identity management sectors. G+D is a technology leader in these markets and holds a strong competitive position. The Group's customer base mainly comprises central and commercial banks, mobile network operators, business enterprises, governments, and public authorities. For more information, please visit: www.gi-de.com.