



G+D Mobile Security supports Rabobank in launching a sophisticated and secure mobile payment solution

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Giesecke+Devrient

Munich, January 10, 2018 – G+D Mobile Security worked with Dutch Rabobank to migrate Rabobank's existing SIM-based mobile payment solution to a cloud-based mobile payment application using state-of-the-art HCE (Host Card Emulation) technology. In addition, G+D Mobile Security's Convego AppWorld solution enables Rabobank to build their own mobile ecosystem around mobile payments with a rich choice of value-added services. "Rabo Wallet" users can therefore not only manage their mobile payment cards and make mobile payments - they can also instantly activate other services like parking and a storage function for customer shop and loyalty cards.

The mobile payment functionality provided by the Rabo Wallet app is available for Android smart phones and supports Mastercard Maestro cards and the related token services. Rabobank decided to move to cloud-based mobile payments, powered by G+D Mobile Security's Convego CloudPay solution, in order to be able to scale the solution and provide services for a larger number of consumers. With the new solution, more Rabobank customers can use the mobile payment service since it no longer requires a special kind of SIM card. Furthermore, mobile payment is only one of the services provided: current value-added services in the Rabo Wallet include parking and customer shop and loyalty card storage solutions. With Convego AppWorld, Rabobank is now able to introduce additional new services easily and without the need to update the Rabo Wallet app. The new Rabo Wallet is available for download in Google Play.

"G+D is very happy to support Rabobank as one of the leading Dutch banks in its migration to the latest mobile payment technology," stated Dr. Carsten Wengel, Head of the Region EMEA at G+D Mobile Security. "Our common goal is to make the mobile payment experience for customers as easy, flexible and secure as possible. We look forward to continuing our work with Rabobank to provide their customers with an expanded mobile payment experience based on our market-leading technology."

Suzan van Eeten (Lead Product Manager Rabobank) stated "There was great enthusiasm for the Rabo Wallet. Within 24 hours, the pilot contained the maximum of 10.000 participants. 80% of the users were positive about the Wallets' functionality. That was a big incentive to place the app in the Playstore as quickly as possible."

About Rabobank Group

Rabobank Group is an international financial services provider operating on the basis of cooperative principles. It offers retail banking, wholesale banking, asset management, leasing and real estate services. Focus is on all-finance services in the Netherlands and on retail and wholesale banking, and food & agri internationally.

The organization, which has about 41.000 employees (in FTEs), operates in 44 countries. Rabobank Group is comprised of Rabobanks plus local Rabobanks, and its (internationally based) subsidiaries. Conditioned by its cooperative roots, the nature of Rabobank Group is characterized by strong mutual relationships. Rabobank Group has a top rating, awarded by the well-known international rating agencies Standard & Poor's, Moody's and Dominion Bond Rating Service. In terms of Tier 1 capital, the organization is among the world's 25 largest financial institutions. More information at: www.rabobank.com

About G+D Mobile Security

G+D Mobile Security is a global mobile security technology company headquartered in Munich, Germany. The company is part of the Giesecke+Devrient group. G+D Mobile Security has a workforce of 5,800 employees and generated sales of approximately EUR 860 m in the 2016 fiscal year. More than 50 sales and partner offices as well as 20+ certified production and personalization sites and data centers ensure customer proximity worldwide.

G+D Mobile Security manages and secures billions of digital identities throughout their entire life cycle. Our products and solutions are used by commercial banks, mobile network operators, car and mobile device manufacturers, business enterprises, transit authorities and health insurances and their customers every day to secure payment, communication and device-to-device interaction. G+D Mobile Security is a technology leader its markets and holds a strong competitive position. For more information, please visit: www.gi-de.com/mobile-security/