



Gabrielle Bugat promoted to group management team at Giesecke+Devrient

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Munich

Giesecke+Devrient

Giesecke+Devrient has appointed Gabrielle Bugat (43) as a new member of the G+D Group management team. Beyond managing the activities related to G+D's smart card and associated services business, operations and R&D, Ms. Bugat will also lead the further expansion of the digital business around secure digital payment solutions.

Ms. Bugat, a French native, joined Giesecke+Devrient in February 2017. After an international career, she started working at the Munich-based technology group as Head of Sales and Marketing for payment cards and solutions around secure digital payments. Subsequently she took over responsibility for the overall business with smart cards and digital payments security in banking and beyond.

In addition to this, Ms. Bugat is now assuming responsibility for the successful further development of G+D's investments in all aspects of digital payments. The most recent example of this is the investment in the Swiss software company Nectetera in summer 2020.

"Gabrielle Bugat has outstanding knowledge and international experience in the business with cards and digital payment solutions. She brings the best prerequisites for the further expansion of our portfolio, especially in the digital business," commented Group CEO Ralf Wintergerst on Ms. Bugat's appointment.

"As G+D, we are uniquely positioned in the payment ecosystem, with a portfolio spanning cash and payment cards as well as digital payment methods. I am delighted that in my new role I will be able to shape G+D's contribution to the future of digital payment," says Ms. Bugat.

About Giesecke+Devrient

Giesecke+Devrient (G+D) is an international Group providing security technology and headquartered in Munich, Germany. Innovations by G+D make the lives of billions of people in the digital and physical world more secure. With its products and solutions, G+D is one of the market and technology leaders in payments, connectivity, identities, and digital infrastructures.

Established in 1852, the company achieved sales of Euro 2.45 billion in the fiscal year 2019 and employs 11,500 people. G+D has a presence in 33 countries. Its customer base includes central and commercial banks, mobile network providers, automotive manufacturers, health insurance companies, and governments and public authorities. Further information: www.gi-de.com.

