



G&D provides its Mobile Payment solution to Nordic IT company EVRY

19-10-16

Oslo/Stockholm/Munich

Giesecke+Devrient

G&D Convego CloudPay for contactless payments with mobile devices Oslo/Stockholm/Munich, 19. October 2016. EVRY, one of the largest IT companies in the Nordic region, has licensed a cloud-based mobile payment solution from technology group Giesecke & Devrient (G&D). G&D Convego CloudPay solution supports contactless payments for NFC-enabled mobile devices with Host Card Emulation (HCE).

Mobile channel has become a major focus for banks worldwide to develop and offer payment new services to consumers. G&D Convego CloudPay solution enables EVRY to provide intuitive and secure mobile payment services to its banking customers for payments at any contactless enabled merchant locations.

"We are very happy to partner with EVRY as a leader in its sector in the Nordic region. By combining its issuance solutions with our Convego CloudPay solution, EVRY will be well positioned to offer versatile mobile payment services to its banking customers for a true tap & pay experience with high security", says Edgar Salib, Group Senior Vice-President, Head of Financial Institutions from G&D.

"EVRY is pleased to announce its partnership with G&D. EVRY's ambition is to leverage our extensive banking industry experience by combining it with world-class payment technologies and solutions. As a partner to both national and international banks, it is important for us to base our solutions on industry standards and well-established infrastructure. User-friendly innovation that provides both greater cost-efficiency and a better banking experience thanks to secure and easy-to-use solutions is key for us", says Wiljar Nesse, Executive Vice President for Financial Services at EVRY.

The Convego CloudPay solution from G&D supports various international payment schemes and has capabilities also to support domestic schemes to enable all end-users to benefit on mobile payments. It consists of two main components – CloudPay Server and CloudPay Client. The CloudPay Server provides an online interface to banks for the provisioning and life-cycle management of the bank's payment cards on the end users' HCE enabled smartphones. The CloudPay Client is a secure software library that is integrated into the bank's mobile application and provides a secure storage for the payment card data and payment engine to execute mobile payment transactions. The CloudPay Client implements state-of-the-art security mechanisms to protect the payment data stored on the mobile device.

