



Mastercard approves G+D Mobile Security as Digital Activity Customer

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Giesecke+Devrient

G+D Mobile Security has been granted approval by Mastercard as a Digital Activity Customer. This enables G+D to contract third parties and on-board them to Mastercard's digital services supported by Mastercard Digital Enablement Service (MDES). According to G+D's legacy in innovating and securing payment ecosystems, this cooperation with Mastercard is another successful part of the long-term strategy in creating confidence and establishing strong partnerships.

The Digital Activity Customer (DAC) role approved by Mastercard allows partner companies to make technical and commercial services available to parties who wish to enable digital payments in the fields of IoT and online payments or more precisely Card-on-File. As an authorized Digital Activity Customer, G+D Mobile Security handles the on-boarding of customers to Mastercard's digital payment services provided by MDES (Mastercard Digital Enablement Service), a time-consuming task for many companies. Additionally, all necessary contractual items are covered. With an existing integration to Mastercard, G+D can quickly and easily connect new customers to the Mastercard token services. Interested Mastercard customers can thus save time and money, offer new services faster, and be assured that a contractual framework is in place.

G+D can support various providers of digital payment solutions with the new service, including watch producers that want to offer a payment function as well as other wearable manufacturers or merchants digitalizing their existing card base. Further potential beneficiaries are automotive manufacturers integrating payments into their range of vehicles or other actors in the IoT space requiring secure and easy payments.

The new offering is based on Convego CloudPay, a proven, scalable platform for digital payments by G+D. The comprehensive solution is responsible for the enablement of network tokenization and the lifecycle management of these tokenized payment cards as well as securely providing card-holder authentication and therefore enabling unified user experience. Convego CloudPay is connected to numerous token service providers (TSPs) such as Mastercard and its MDES platform, enabling customers of G+D to service consumers across multiple payment brands.

Benjamin Dessy, Head of Mastercard Engage noted: "Mastercard is committed to provide an array of seamless and secure payment options that brings convenience in people's everyday life. The digital world offers many opportunities for businesses, provided they have the right foundation. We are delighted that G+D is a fully approved Digital Activity Customer that will enable many businesses to swiftly and easily benefit from the advantages brought by Mastercard".

“Today’s consumers expect to be able to pay anywhere and anytime in multiple channels and with a range of devices without compromising on security. Providing innovative digital payment solutions is therefore a central concern for G+D,” emphasizes Jukka Yliuntinen, Head of Digital Solutions at G+D Mobile Security. “Being a Digital Activity Customer for Mastercard, we can now offer several industries a further secure and easy-to-use digital payment option.”

About G+D Mobile Security

G+D Mobile Security is a global mobile security technology company headquartered in Munich, Germany. The company is part of the Giesecke+Devrient group. G+D Mobile Security has a workforce of 5,300 employees and generated sales of EUR 877 m in the 2019 fiscal year. More than 40 sales and partner offices as well as 20+ certified production and personalization sites and data centers ensure customer proximity worldwide.

G+D Mobile Security manages and secures billions of digital identities throughout their entire life cycle. Our products and solutions are used by commercial banks, mobile network operators, car and mobile device manufacturers, business enterprises, transit authorities and health insurances and their customers every day to secure payment, communication and device-to-device interaction. G+D Mobile Security is a technology leader in its markets and holds a strong competitive position.