

## Succession for the Banknote Business Unit at Giesecke & Devrient decided



On November 1, 2016, Wolfram Seidemann (49) will succeed Ralf Wintergerst as manager of the Banknote business unit Munich, September 20, 2016. On November 1, 2016, Wolfram Seidemann (49) will take on the management of the Banknote business unit, succeeding Ralf Wintergerst. He also is the designated Chairman of the Management Board (CEO) of the newly created G+D Currency Technology group division. The Giesecke & Devrient Management Board agreed unanimously on his appointment. Seidemann is taking on the management of the Banknote business unit from Ralf Wintergerst, who will become the new Chairman of the Management Board (CEO) of Giesecke & Devrient (G&D) on November 1, 2016.

"Wolfram Seidemann enjoys a high level of approval in the market and among our customers. He is very familiar with the paper, printing, feature and processing segments and has many years of management experience," says Walter Schlebusch, Chairman of the Management Board of Giesecke & Devrient GmbH. "In Wolfram Seidemann, we have a successor from our own ranks. With his high level of strategic expertise, he not only represents the further development of the Banknote business unit but also continuity."

Wolfram Seidemann, graduate in industrial and electrical engineering, started with the company in 1999 as Head of Department for Internationalization of Research and Development (R&D) in the smartcard business unit. He then worked through several management positions in the company's foreign subsidiaries in Singapore and Taiwan. After he returned to Germany, his roles included – among others – six years managing worldwide sales in the Banknote Processing division (BNPO). He is currently manager of the Banknote Solutions division (BNBN) and is Chairman of the Management Board of Papierfabrik Louisenthal GmbH. Wolfram Seidemann has a strong intercultural competence and can rely on an excellent network in the industry worldwide.