

Wolfram Seidemann new chairman of the International Currency Association ICA

2018-05-22 Dallas, USA Giesecke+Devrient

At its Annual General Meeting, the International Currency Association ICA, has elected Dr. Wolfram Seidemann, CEO of G+D Currency Technology, as its new chairman. The ICA is a not-for-profit organisation representing all suppliers of currency as well as all suppliers of products, technologies, cash-in-transit services and equipment used in the design, production, handling, and circulation of currency worldwide.

"I am honoured and proud to be elected to represent this industry association in exciting times", Seidemann said. "We, all of the members, have established the ICA on the map in the two years of its existence, considerably increased membership and built a reputation. The ICA speaks with one voice in the debate on currency and promotes cash through its <u>Cash Matters</u> movement. 80% of transactions worldwide are done in cash. Cash is inclusive, protects data and privacy and guarantees freedom of choice. It is the only form of payment with no commercial agenda behind it. We see cash as an integral part of the payment landscape now and in future."

Another focus of the ICA is research and best practice sharing in order to drive the constant innovation needed to maintain and enhance the integrity of currency as a key payment mechanism. For that purpose, the ICA will provide industry platforms for networking and for exchanging know-how and expertise, such as its future conference in 2020.

The newly elected ICA Board:

Dr. Wolfram Seidemann (G+D Currency Technology) – Chairman Eric Boissonnas (KBA Notasys) – Vice Chairman Peter Mühlfelder (Kurz) – Treasurer Barna Barabas (Jura) – Board Member Phil Holland (Komori) – Board Member Malcolm McDowell (Note Printing Australia) – Board Member Dieter Merkle (SchulerGroup) – Board Member Jean-Yves Ray (SICPA) – Board Member Martin Sutherland (De La Rue) – Board Member

About Giesecke+Devrient

Giesecke+Devrient (G+D) is a global security technology group headquartered in Munich, Germany. Founded in 1852, the Group has a workforce of 11,600 employees and generated sales of approximately EUR 2,14 billion in the 2017 fiscal year. 72 subsidiaries and joint ventures in 32 countries ensure customer proximity worldwide.

G+D develops, produces, and distributes products and solutions for secure payment, connectivity, identities and digital security. G+D is a technology leader in these markets and holds a strong competitive position. The Group's customer base mainly comprises central and commercial banks, mobile network operators, business enterprises, governments, and public authorities. For more information, please visit: www.gi-de.com.